

BANK LETTER HEAD

To,
Joint Secretary,
KB&OCWWB,
Bangalore

Sir,

Sub: Investment of accumulated Cess by the Board - Calling for the Quotations of Special Rates from the Nationalized and Public Sector Banks.

Pro-forma

1	Name and Address of the Branch offering the Quotation:	
2	Name and Address of the Head Office of the Bank:	
3	Telephone No. of the Branch and Head Office:	
4	Fax No. of the Branch & Head Office:	
5	E-mail i.d of Branch & Head Office:	
6	A/c No of the Branch:	
7	IFSC Code of the Branch:	

Quotation

Sl. No.	Amount of Deposits (Rs.)	Tenure / Period of Deposit	Validity period of the Quotation	Rate of Interest to be offered by the Bank (% p.a)
1	01 Crore to 05 Crores.	12 months	4 Days	
2	05 Crore to 10 Crores.	12 months	4 Days	
3	10 Crore to 20 Crores.	12 months	4 Days	
4	20 Crore to 30 Crores.	12 months	4 Days	
5	30 Crore to 40 Crores.	12 months	4 Days	
6	40 Crore to 50 Crores.	12 months	4 Days	
7	50 Crore to 100 Crores.	12 months	4 Days	
8	Above 100 Crores.	12 months	4 Days	

Conditions:

1. Sealed quotations may be submitted by any Nationalized and Public Sector Banks by dropping the sealed cover in the drop box which is placed in the Office of the Board, First Floor, Kalyana Suraksha Bhavan, Dairy Circle, Bengaluru or through E-mail (karbocwwbinv@gmail.com) before 5.00 P.M. on every Monday and Thursday. If any such day happens to be a holiday, then the sealed quotations shall be dropped before 5.00 p.m. on the succeeding working day.
2. Sealed quotations will be opened on every Tuesday and Friday at 11.00 A.M by the Accounts Officer or the Officer authorized by him. If any of these days happens to be a General Holiday then the quotations will be opened on the immediate succeeding working day at 11.00 A.M.
3. Any of the representatives of the Banks which have submitted the sealed quotations may be present during the process of opening of the quotations.
4. Quotations submitted in any other format other than the prescribed format is liable for rejection.
5. Quotations with authorized signature and bank seal shall only be considered, or else it is liable for rejection.
6. The Fixed Deposit Receipts shall be delivered to the Board within two working days from the date of investments made by the Board.
7. Transfer of matured amount shall be credited to the Board's account on the date mentioned in the Fixed Deposit Receipt / Letter corresponded by the Board.
8. Further, TDS shall be deducted from the interest earned only. The Board has its PAN No: AAALK-0820C and the deduction shall be at the rate of 10 %. Any deviations shall be considered fraudulent act and may attract penal action by the Board.

Yours faithfully,

Branch Manager.